



Ark PES, Inc. | 545 Boylston Street, 6th Floor | Boston MA, 02116

Deployment Notes and Updates - Ark

Release Date - April 30, 2024

New Features:

Documents - With the Admin Document Repository, Ark has enabled a new Document Archive feature that will allow admin users to archive documents based on a specified time duration. Users can define archiving dates on folders, for the files to move to archive X amount of months after their published quarter.

A screenshot of the 'Edit Folder' dialog box. The title bar says 'Edit Folder' with a close button (X) on the right. Inside, there's a text input field for 'Folder Name' containing 'Capital Call'. Below this, there's a checkbox labeled 'Archive documents in this folder:' which is checked. To the right of the checkbox is a dropdown menu currently showing 'Other (Specify Months After Quarter)'. Below the dropdown is a text input field containing the number '12', with a '(0-999)' hint above it. To the right of the input field is the word 'Months'. At the bottom right, there are two buttons: 'Cancel' (red outline) and 'Next' (blue solid).

Users can also set these archiving permissions on the file level, options which allow them to either bypass folder settings, or set archives on individual files without impacting the full folder.

Select an Archive Option: ⓘ

☐ Respect Folder Settings

☐ Disable Archiving

☒ Set Custom Date

ARCHIVE DOCUMENT ON

04/25/2024 

April 2024  < >

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25 	26	27
28	29	30				

Apply Cancel

Once archived, these files will, by default, not be visible on the LP portal. LP users can toggle their archived view on to see these files if they need to retrieve them.

Documents > Distribution

☐ Hide Archive ☒ Show Folders

Documents > Distribution

☒ Show Archive ☒ Show Folders



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Feature Enhancements:

- **Investor Transactions** - Published Transactions can no longer be deleted. Admin users will receive an error if they attempt this delete action. (6181)
- **Schedule of Investments** - Investment transactions can now be processed in a single upload. Prior to this update, users were required to first upload purchase transactions, and then upload the follow up transactions. (6428)
- **Schedule of Investments** - The SOI can now be grouped by custom fields added to Portfolio Companies. If a client would like to group their portfolio by different metrics, those metrics can be added as custom fields on the portfolio level. (6502)
- **arkGL** - The Balance Sheet & Balance Sheet - Custom reports now have a total line for Liabilities and Partners Capital. (6642)
- **arkGL** - report click throughs now have a journal entry column, which shows the journal number and allows the user to click in & edit the journal entry. (6567)
- **arkGL** - P&L and Retained Earnings have been broken out on the Balance Sheet & Balance Sheet custom, to now include these 8 lines: Net investment income/(loss), Net realized gain/(loss) on investments, Net unrealized gain/(loss) on investments, Net income/(loss) total, Retained earnings: net investment income/(loss), Retained earnings: net realized gain/(loss) on investments, Retained earnings: net unrealized gain/(loss) on investments, Retained earnings total. (6713)
- **Schedule of Investments** - On Investment transactions, the field Tranche has been updated to be called Security, a naming convention that better represents the usage of the field. This change required an update to the Investment Transactions upload template, which can be found [here](#). (6501)
- **Schedule of Investments** - Portfolio Company name has been added to the Investment Transaction selection dropdown, to allow the user to better identify the transaction when booking transactions to it. (6562)
- **Schedule of Investments** - the Unrealized Value column has been renamed to be called Fair Market Value (6165)



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- **arkGL** - Users are now sent to Upload History after Journal Entry upload, to review the status of their upload and to be able to easily retrieve upload errors. (6565)
- **arkGL** - Helper text has been added to journal entry create & edit for when users attempt to add more than 10 memo tags. (6679)
- **arkGL** - Reports now default to have an end date of "today". (6680)
- **arkGL** - The Delete prompt for journal entries has been updated, so a user now is alerted when a journal entry is posted and cannot be deleted, and that they should reverse the entry instead. (6715)
- **arkGL** - Retained Earnings accounts have been removed from the standard Chart of Accounts Basic & Advanced lists. (698)
- **Allocations** - Basic Admin users now have permissions to delete Allocation files. (5095)
- **Contacts** - Contact Names are now required for Contact uploads. (5378)
- **Contacts** - Phone numbers can now be deleted from contacts in the NEW status. (6456)
- **Capital Calls & Distributions** - A save prompt has been added to the Capital Call & Distribution process, for when a user reuploads a word document and tries to navigate away from the page without saving. (6700)

Bug fixes and incidentals:

- **Schedule of Investments** - Investments with 0 quantity can now be uploaded, without breaking the SOI or follow up transactions. (6510)
- **arkGL** - Journal entry attachments no longer cut the file name at 36 characters. The attachments will upload with their set names and can be downloaded with those names. (6717)
- **Schedule of Investments / arkGL** - Send to SOI & Send to GL loop on initial creation of the Investment Transactions and Journal Entries has been resolved. (6505)



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- **Capital Accounts** - Capital Account statement Investor roll up was not rolling up to the proper currency, when the funds below are not USD. Now, if all funds under the investor are set to the same currency, the top level Investor line will show totals in that currency. As always, if the funds are in different currencies, there will be no roll up to the investor line. (6630)
- **Documents** - The last document in the doc repository list was not visible because of the lock button on the document page. This file is now accessible by admin users. (6632)
- **Allocations** - Quickbooks Online disconnects are now functioning, prior to this, an admin user would receive an error when attempting to disconnect QBO. (7053)